

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN
1 Balances Brought Forward	6,532	5,058				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,250	3,250	0	0.00%	NO	
3 Total Other Receipts	3,200	20,140	-16,940	84.11%	YES	In 2022-23, the DCPC received an award to install IT equipment in the Village Hall.
4 Staff Costs	2,395	1,841	554	30.09%	YES	The Clerk/RFO undertook extra training on Financial matters and 10 weeks' CILCA training.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	7,758	20,075	-12,317	61.35%	YES	In 2022-23, the DCPC paid to install IT equipment in the Village Hall.
7 Balances Carried Forward	2,829	6,532	-3,703	56.69%	YES	In 2022-23, the DCPC received a larger VAT reclaim payment than usual due to the IT equipment purchased.
8 Total Cash and Short Term Investments	2,829	6,532	-3,703	56.69%	YES	In 2022-23 DCPC anticipated election costs. This year money was spent on updating three outdoor noticeboards. There was also a larger than usual VAT reclaim payment due to the IT equipment purchased.
9 Total Fixed Assets plus Other Long Term Investments and Assets	550,000	550,000	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	